

# FIU STADIUM PROJECT

## FACT SHEET

- The Florida Board of Governors approved a resolution on January 25, 2007, allowing Florida International University to finance the expansion of its football stadium in a multi-phase project that will include a student support complex. The resolution allowed FIU to issue bonds to finance the estimated \$31-million first phase of the project.
- FIU's dream of a state-of-the-art, on-campus stadium moves one step closer to reality on April 25, 2007 after the University and Coral Gables-based Odebrecht Construction, Inc. sign a contract to begin construction on the project.
- Southern Bleacher Company, based in Graham, Texas, in conjunction with lead general contractor Odebrecht, will provide seating for Florida International University's vast stadium expansion.
- The first phase of construction will bring the stadium's capacity to approximately 18,000 and will include:
  - 1,400 club seats
  - 6,500 square-foot Panther Club
  - An upper concourse and 19 suites
  - Seating will include chairback seats and bench seating, all with backrests for fan convenience.
- Additional phases of construction will include a student support complex and will bring the stadium's seating capacity to approximately 45,000.
- The new stadium is set to open for FIU's 2008 football season
- It will be the only Division I on-campus football stadium south of Orlando in Florida.

**ABOUT ODEBRECHT CONSTRUCTION, Inc.:** Odebrecht Construction, Inc. is a leading international construction and engineering firm. Founded in Brazil over 60 years ago, the company established its US headquarters in South Florida in 1990. Today, Coral Gables-based Odebrecht Construction, Inc. is one of Florida's most important construction firms, having managed a portfolio of more than 38 regional projects. Odebrecht's projects include the expansion of the South and North Terminals at Miami International Airport; Carnival Center for the Performing Arts; American Airlines Arena; Golden Glades Interchange; Ritz-Carlton Key Biscayne Resort & Spa; headquarters building for Miami-Dade County's non-recyclable solid water service; and expansion of the Miami Metro Mover public transportation system.

**ABOUT SOUTHERN BLEACHER:** Since 1946, Southern Bleacher Company has set the standard of excellence in the design and manufacturing of sports stadiums and entertainment venues. They are the nation's largest stadium manufacturer.